



ZENITH BIRLA (INDIA) LIMITED

Regd. Office : Dalamal House, 1st floor, 206 J.B. Marg, Nariman Point, Mumbai - 400 021.



MANUFACTURERS OF BLACK & GALVANIZED PIPES

THE YASH BIRLA GROUP

UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(₹ in Lacs)

Sr. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 Audited
1	a) Sales of Products and Export Incentives Less: Excise Duty	14,005 1,135	11,167 752	29,188 2,496	25,138 1,829	53,389 3,958
		12,870	10,415	26,692	23,309	49,431
	b) Other Operating Income	40	193	115	282	423
	TOTAL INCOME	12,910	10,608	26,807	23,591	49,854
2	EXPENDITURE					
	a) (Increase) / Decrease in stock in trade and work in progress	(771)	713	107	752	(2,364)
	b) Consumption of Raw Materials (including Semi-finished Goods)	8,046	5,763	16,869	14,716	37,177
	c) Purchase of Traded Goods	2,939	774	3,713	1,315	2,701
	d) Employees Cost	474	391	871	798	1,687
	e) Depreciation	117	133	237	266	473
	f) Other Expenditure	1,464	1,953	3,422	4,012	7,503
	TOTAL	12,269	9,727	25,219	21,859	47,177
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	641	881	1,588	1,732	2,676
4	Other Income	-	-	-	-	-
5	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	641	881	1,588	1,732	2,676
6	Interest and Finance Expenses (Net)	489	259	911	595	1,157
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	152	622	677	1,137	1,519
8	Prior year adjustments	-	-	-	-	(59)
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	152	622	677	1,137	1,578
10	Tax Expenses (Incl. Current Tax, Deferred Tax and Wealth Tax)	50	176	225	326	489
11	PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	102	446	452	811	1,088
12	Extraordinary Items	-	-	-	-	-
13	PROFIT AFTER EXTRAORDINARY ACTIVITIES (11-12)	102	446	452	811	1,088
14	Paid-up Equity Share Capital (Face Value of ₹. 10/- each)	13,128	12,972	13,128	12,972	13,128
15	Reserves excluding Revaluation Reserve					16,745
16	Earnings per Share (Not to be annualised) (₹.) Basic / Diluted	0.08 0.34	0.34 0.34	0.34 0.34	0.63 0.63	0.83 0.83
17	Aggregate of Public Shareholding Number of Shares Percentage of Shareholding	97,203,611 74.04%	97,183,965 74.92%	97,203,611 74.04%	97,183,965 74.92%	97,203,611 74.04%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	1,481,837	1,740,000	1,481,837	1,740,000	1,440,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.35%	5.35%	4.35%	5.35%	4.23%
	- Percentage of shares (as a % of the total share capital of the Company)	1.13%	1.34%	1.13%	1.34%	1.10%
	b) Non-encumbered					
	- Number of shares	32,595,000	30,796,483	32,595,000	30,796,483	32,636,837
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.65%	94.65%	95.65%	94.65%	95.77%
	- Percentage of shares (as a % of the total share capital of the Company)	24.83%	23.74%	24.83%	23.74%	24.86%

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

(₹. in Lacs)

Sr. No.	Particulars	HALF YEAR ENDED		YEAR ENDED
		30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 Audited
1	Share Holder's Fund			
	(a) Share Capital	13,623	12,972	13,623
	(b) Reserves and Surplus	17,197	16,439	16,745
2	Deferred Tax Liability	445	460	445
3	Loan Funds	13,545	11,812	12,289
	Total	44,811	41,683	43,102
4	Fixed Assets	12,494	12,060	12,518
5	Investment	264	261	364
6	Current Assets, Loans and Advances			
	(a) Inventories	14,977	11,186	16,137
	(b) Sundry Debtors	5,892	7,608	3,520
	(b) Cash and Bank Balances	7,934	9,753	8,388
	(d) Loans and Advances	25,156	22,251	27,828
		53,961	50,798	55,873
	Less: Current Liability and Provisions			
	(a) Liabilities	18,922	18,466	22,897
	(b) Provisions	2,987	2,970	2,756
		21,908	21,436	25,653
	Net Current Assets	32,052	29,362	30,220
	Total	44,811	41,683	43,102

NOTES

- These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2011.
- The above results have been reviewed by the Statutory Auditors as required by Clause 41 of the listing Agreement.
- The same accounting policies are followed in the interim financial statements, as those followed in the most recent annual financial statements.
- The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above standalone result.
- Previous year figures have been regrouped / recast, wherever necessary.
- There were no complaints from investors at the beginning of the quarter. During the quarter as intimated by Registrars and Transfer Agents, the Company received 29 Complaints from the investors. All Complaints were disposed off during the quarter and there were no Complaints lying unresolved at the end of the quarter.
- The details of utilization of Public Issue proceeds of ₹. 131 crores towards ongoing project is given hereunder:

(₹. in Lacs)

Sr. No.	Particulars	Projected Amount	Balance amount to be spent
I	Land & Site Development	42	-
II	Building	1,576	835
III	Plant & Machinery	7,157	6,298
IV	Miscellaneous Fixed Assets	47	37
	Sub Total	8,822	7,170
V	Preliminary & Pre-operative Exps.	150	98
VI	Public Issue Expenses	1,200	(10)
VII	Contingency	221	221
VIII	Working Capital (Existing)	2,150	-
IX	Working Capital (Project)	557	557
	Total	13,100	8,036

Pending full utilization, the balance amount is held in Current/Fixed deposit/loan accounts.

BY ORDER OF THE BOARD
Sd/-
M.S. ARORA
Managing Director

Place : Mumbai
Date : 11th November, 2011