



# ZENITH BIRLA (INDIA) LIMITED

Regd. Office: Dalamal House, 1st floor, 206 J.B. Marg, Nariman Point, Mumbai - 400 021.



MANUFACTURERS OF BLACK & GALVANIZED PIPES

THE YASH BIRLA GROUP

## UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2010

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED		NINE MONTH ENDED		YEAR ENDED
		31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited
1	a) Sales of Products and Export Incentives Less: Excise Duty	14,768 1,008	15,771 501	39,906 2,837	43,328 1,590	50,393 2,377
	b) Other Operating Income	71	231	353	461	969
	<b>TOTAL INCOME</b>	<b>13,831</b>	<b>15,501</b>	<b>37,422</b>	<b>42,199</b>	<b>48,985</b>
2	<b>EXPENDITURE</b>					
	a) (Increase) / Decrease in stock in trade and work in progress	(79)	(455)	673	(342)	(1,891)
	b) Consumption of Raw Materials (including Semi-finished Goods)	10,238	9,688	24,954	26,757	36,416
	c) Purchase of Traded Goods	719	2,539	2,034	5,913	3,792
	d) Employees Cost	364	702	1,162	2,030	1,515
	e) Depreciation	134	156	400	435	526
	f) Other Expenditure	1,607	1,769	5,619	4,814	6,230
	<b>TOTAL</b>	<b>12,983</b>	<b>14,399</b>	<b>34,842</b>	<b>39,607</b>	<b>46,588</b>
3	<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)</b>	<b>848</b>	<b>1,102</b>	<b>2,580</b>	<b>2,592</b>	<b>2,397</b>
4	Other Income	-	-	-	85	134
5	<b>PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)</b>	<b>848</b>	<b>1,102</b>	<b>2,580</b>	<b>2,677</b>	<b>2,531</b>
6	Interest and Finance Expenses (Net)	185	265	780	575	534
7	<b>PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>663</b>	<b>837</b>	<b>1,800</b>	<b>2,102</b>	<b>1,997</b>
8	Prior year adjustments	-	-	-	-	(19)
9	<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>663</b>	<b>837</b>	<b>1,800</b>	<b>2,102</b>	<b>2,016</b>
10	Tax Expenses (Incl. Current Tax, Deferred Tax and Wealth Tax)	225	379	551	810	820
11	<b>PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>438</b>	<b>458</b>	<b>1,249</b>	<b>1,292</b>	<b>1,196</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>PROFIT AFTER EXTRAORDINARY ACTIVITIES (11-12)</b>	<b>438</b>	<b>458</b>	<b>1,249</b>	<b>1,292</b>	<b>1,196</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	12,972	4,007	12,972	4,007	5,374
15	Reserves excluding Revaluation Reserve					13,104
16	Earnings per Share (Not to be annualised) (Rs.) Basic / Diluted	0.34 0.61*	0.61* 0.96*	0.96* 1.71*	1.71* 1.59*	1.59* 1.59*
17	Aggregate of Public Shareholding Number of Shares Percentage of Shareholding	97,203,611 74.93%	26,629,067 66.45%	97,203,611 74.93%	26,629,067 66.45%	26,629,123 49.55%
18	<b>Promoters and promoter group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of shares	335,000	9,060,000	335,000	9,060,000	9,060,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.03%	67.39%	1.03%	67.39%	33.41%
	- Percentage of shares (as a % of the total share capital of the Company)	0.26%	22.61%	0.26%	22.61%	16.86%
	b) Non-encumbered					
	- Number of shares	32,181,837	4,383,477	32,181,837	4,383,477	18,053,736
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.97%	32.61%	98.97%	32.61%	66.59%
	- Percentage of shares (as a % of the total share capital of the Company)	24.81%	10.94%	24.81%	10.94%	33.59%

\* EPS is calculated considering effect of Bonus issue and Merger, on Share Capital.

### NOTES:

- These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2011.
- The above results have been reviewed by the Statutory Auditors as required by Clause 41 of the listing Agreement.
- The same accounting policies are followed in the interim financial statements, as those followed in the most recent annual financial statements.
- Consequent to the demerger of Tooling Business, the Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above standalone result.
- Previous year figures have been regrouped / recasted, wherever necessary. In view of the demerger of the Tooling business and amalgamation of Tungbhadra Holdings Pvt. Ltd. (THPL), the figures of current period are not comparable with corresponding figures of the previous period.
- There were no complaints from investors at the beginning of the last quarter of the year. As intimated by Registrars and Transfer Agents, the Company received 99 Complaints from the investors during the quarter, all Complaints were disposed off during the quarter and there were no Complaints lying unresolved at the end of the quarter.
- The details of utilization of Public Issue proceeds of Rs. 131 crores towards ongoing project is given hereunder:

(Rs. in Lacs)

Sr. No.	Particulars	Projected Amount	Balance amount to be spent
I	Land & Site Development	42	-
II	Building	1,576	835
III	Plant & Machinery	7,157	6,298
IV	Miscellaneous Fixed Assets	47	37
	<b>Sub Total</b>	<b>8,822</b>	<b>7,170</b>
V	Preliminary & Pre-operative Exps.	150	98
VI	Public Issue Expenses	1,200	(10)
VII	Contingency	221	221
VIII	Working Capital (Existing)	2,150	-
IX	Working Capital (Project)	557	557
	<b>Total</b>	<b>13,100</b>	<b>8,036</b>

Pending full utilization, the balance amount is held in Current / Fixed deposit / loan accounts.

BY ORDER OF THE BOARD

Sd/-

M.S. ARORA

Managing Director

Place : Mumbai

Date : 10th February, 2011