



ZENITH BIRLA (INDIA) LIMITED

Regd. Office : Dalamal House, 1st floor, 206 J.B. Marg, Nariman Point, Mumbai - 400 021.



MANUFACTURERS OF BLACK & GALVANIZED PIPES

THE YASH BIRLA GROUP

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	a) Sales of Products and Export Incentives Less: Excise Duty	53,389 3,958	50,393 2,377	53,426 3,958	50,084 2,377
	TOTAL INCOME	49,430	48,016	49,468	47,707
	b) Other Operating Income	423	969	442	991
	TOTAL INCOME	49,854	48,985	49,910	48,698
2	EXPENDITURE				
	a) (Increase) / Decrease in stock in trade and work in progress	(2,364)	(1,891)	(2,359)	(1,835)
	b) Consumption of Raw Materials (including Semi-finished Goods)	37,177	36,416	37,177	36,416
	c) Purchase of Traded Goods	2,701	3,792	2,995	3,481
	d) Employees Cost	1,687	1,515	1,751	1,596
	e) Depreciation	473	526	473	527
	f) Other Expenditure	7,503	6,230	7,369	6,384
	TOTAL	47,177	46,588	47,406	46,568
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	2,676	2,396	2,503	2,130
4	Other Income	-	134	-	134
5	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	2,676	2,530	2,503	2,264
6	Interest and Finance Expenses (Net)	1,157	534	1,160	534
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1,519	1,997	1,344	1,730
8	Prior year adjustments	(59)	(19)	(59)	(19)
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1,578	2,016	1,402	1,749
10	Tax Expenses (Incl. Current Tax, Deferred Tax and Wealth Tax)	489	820	489	820
11	PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1,088	1,196	913	929
12	Extraordinary Items	-	-	-	-
13	PROFIT AFTER EXTRAORDINARY ACTIVITIES (11-12)	1,088	1,196	913	929
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	13,128	5,374	13,128	5,374
15	Reserves excluding Revaluation Reserve	16,745	13,104	16,240	13,104
16	Earnings per Share (Not to be annualised) (₹)				
	Basic / Diluted	0.84	☆ 1.59	0.70	☆ 1.23
17	Aggregate of Public Shareholding				
	Number of Shares	97,203,611	26,629,123	97,203,611	26,629,123
	Percentage of Shareholding	74.04%	49.55%	74.04%	49.55%
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	1,440,000	9,060,000	1,440,000	9,060,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.23%	33.41%	4.23%	33.41%
	- Percentage of shares (as a % of the total share capital of the Company)	1.10%	16.86%	1.10%	16.86%
	b) Non-encumbered				
	- Number of shares	32,636,837	18,053,736	32,636,837	18,053,736
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.77%	66.59%	95.77%	66.59%
	- Percentage of shares (as a % of the total share capital of the Company)	24.86%	33.59%	24.86%	33.59%

☆ EPS is adjusted for Bonus Shares issued in the current year.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Share Holder's Fund				
	(a) Share Capital	13,623	5,374	13,623	5,374
	(b) Reserves and Surplus	16,745	13,104	16,240	12,774
2	Net Deferred Tax Liability	445	460	445	460
3	Loan Funds	12,289	11,943	12,289	11,943
	Total	43,102	30,881	42,597	30,551
4	Fixed Assets	12,518	12,263	12,518	12,263
5	Investment	364	261	105	1
6	Current Assets, Loans and Advances				
	(a) Inventories	16,137	12,197	16,137	12,201
	(b) Sundry Debtors	3,520	9,112	1,992	9,398
	(c) Cash and Bank Balances	8,388	3,432	8,729	3,471
	(d) Loans and Advances	27,828	19,537	27,834	19,543
	Total	55,873	44,279	54,693	44,614
	Less: Current Liability and Provisions				
	(a) Liabilities	22,897	21,120	21,962	21,526
	(b) Provisions	2,756	4,802	2,756	4,802
	Total	25,653	25,921	24,719	26,328
	Net Current Assets	30,220	18,357	29,974	18,287
	Total	43,102	30,881	42,597	30,551

NOTES

- These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2011.
- The Company has issued 1,08,10,000 Convertible Equity Share Warrants on 10th January, 2011 to the Promoters of the Company at an Issue price of ₹ 21.40 per warrant. On 25th March, 2011 the Company has converted 15,60,000 Equity Share Warrants into 15,60,000 Equity Shares. Listing Approval is awaited from the Stock Exchanges. As on 31st March, 2011 92,50,000 Convertible Equity Share Warrants are outstanding.
- The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above standalone result.
- Previous year figures have been regrouped / recasted, wherever necessary.
- There were no complaints from investors at the beginning of the last quarter of the year. As intimated by Registrars and Transfer Agents, the Company received 39 Complaints from the investors during the quarter, all Complaints were disposed off during the quarter and there were no Complaints lying unresolved at the end of the quarter.
- The details of utilization of Public Issue proceeds of ₹ 131 crores towards ongoing project is given hereunder:

(₹ in Lacs)

Sr. No.	Particulars	Projected Amount	Balance amount to be spent
I	Land & Site Development	42	-
II	Building	1,576	835
III	Plant & Machinery	7,157	6,298
IV	Miscellaneous Fixed Assets	47	37
	Sub Total	8,822	7,170
V	Preliminary & Pre-operative Exps.	150	98
VI	Public Issue Expenses	1,200	(10)
VII	Contingency	221	221
VIII	Working Capital (Existing)	2,150	-
IX	Working Capital (Project)	557	557
	Total	13,100	8,036

Pending full utilization, the balance amount is held in Current/Fixed deposit/loan accounts.

BY ORDER OF THE BOARD

Sd/-

M.S. ARORA

Managing Director

Place : Mumbai

Date : 30th May, 2011